



和桐化學股份有限公司
HO TUNG CHEMICAL CORP.

HO TUNG CHEMICAL CO., INVESTOR CONFERENCE

(Stock Code: 1714)

2022. 11. 28

2022 The Investor Conference



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HO TUNG CHEMICAL CORP.

Outline



2022 The Investor Conference



Disclaimer

- ▶ This presentation only includes the Company's current information , if there has any other developments or adjustments in the future , there of will be published according to laws, regulations or rulings. This presentation will not be updated or revised.
- ▶ The information in this presentation is not for investment advices.



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HO TUNG CHEMICAL CORP.

Company Profile

- ▶ Date of Established :1980.8.1
- ▶ Listed in The Taiwan Stock Exchange: 1991.8.30
- ▶ Capital: NT\$10,168,248,080
- ▶ Consolidated Revenue:NT\$20,211,458 (Year 2021)
Individual Revenue:NT\$1,689,331 (Year 2021)



Sales Territory

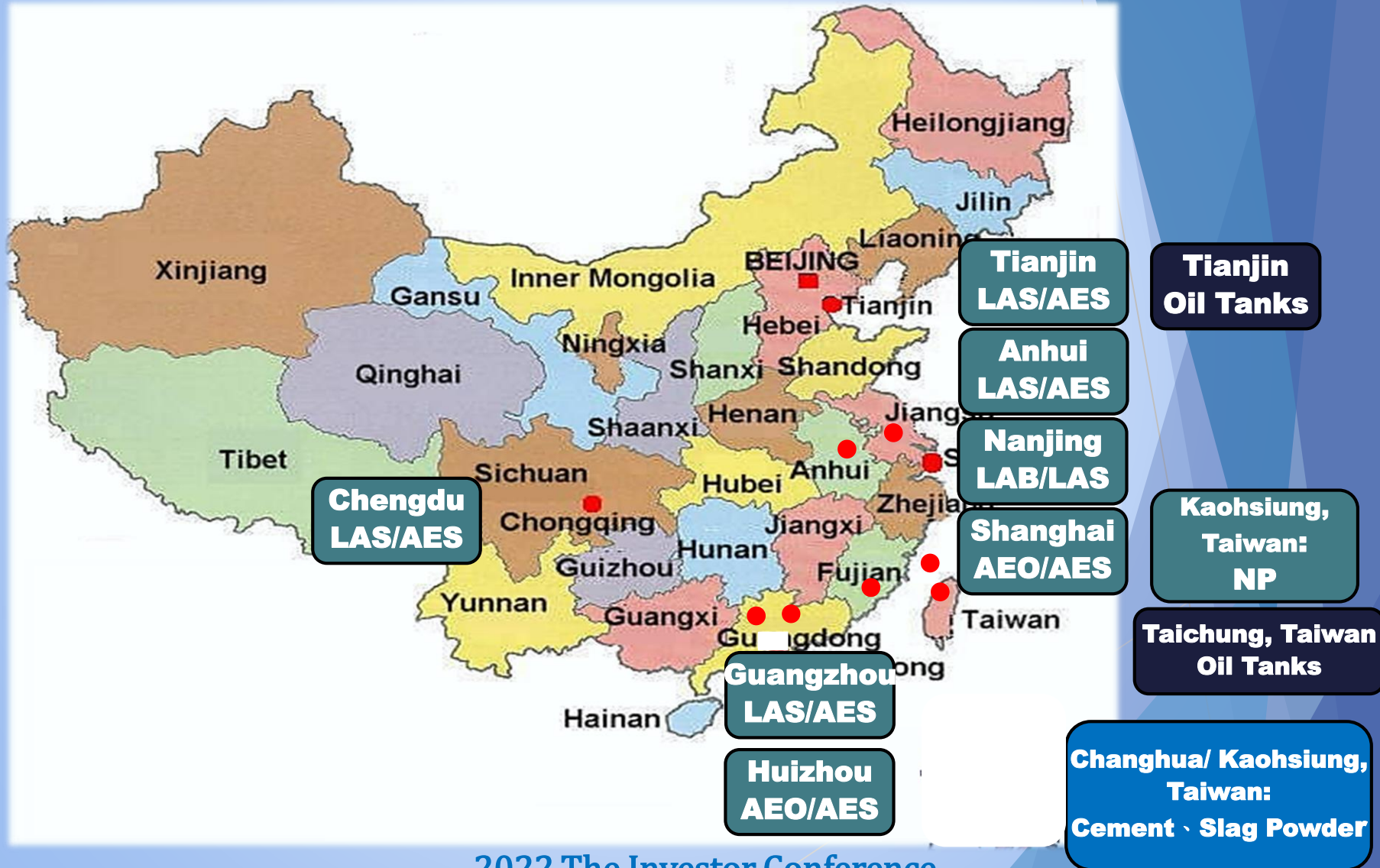
Unit: NT

Area \ Year	Year 2020		Year 2021	
	Amount	%	Amount	%
Taiwan	4,179,575	16.17%	926,896	4.58%
Mainland China	17,073,283	66.05%	16,467,639	81.48%
Southeast Asia	2,728,251	10.55%	1,848,744	9.15%
Others	1,868,082	7.23%	968,179	4.79%
Total	25,849,191	100%	20,211,458	100%



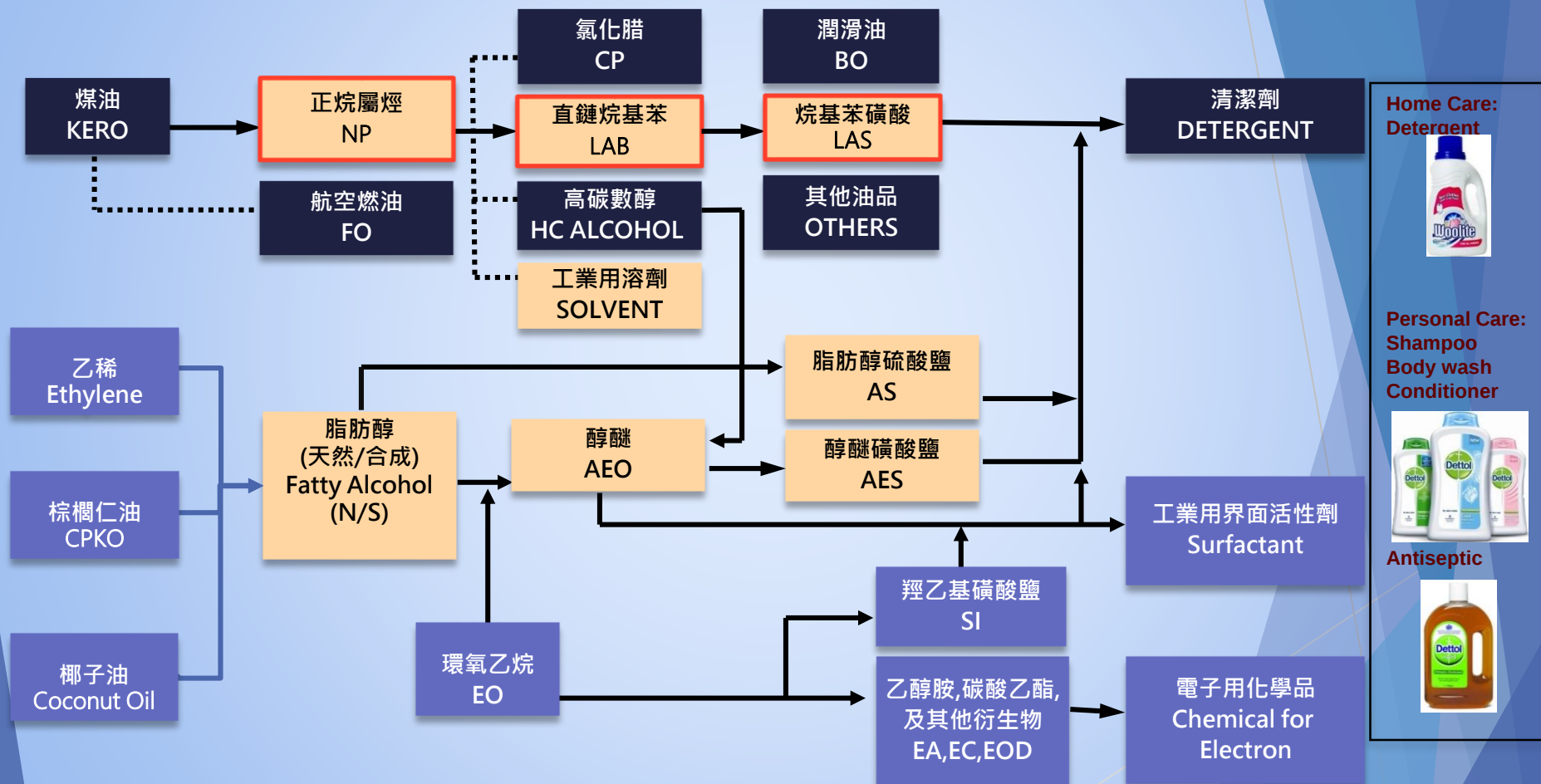
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Global Operation/Production Centers



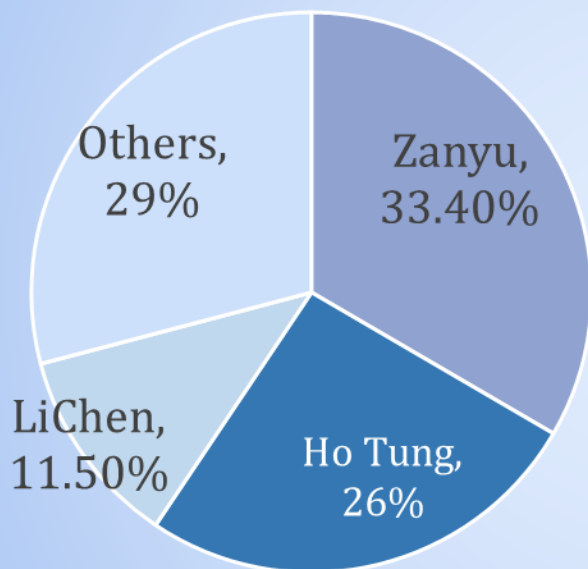


Supply Chain of Surfactants





China Sulfonation Production Capacity in 2022



1 st Zanyu	900KT/Y
2 nd Ho Tung	700KT/Y
3 rd LiChen	310KT/Y

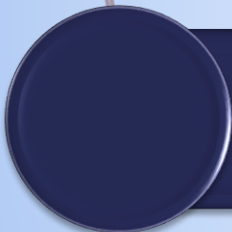
Others : 787KT/Y + Top 3 : 1910KT/Y = Total : 2697KT/Y



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Company Profile



Financial Report



Q&A



Operating revenue/Income in past 3 years

Unit: 1,000 NTD

	2019	%	2020	%	2021	%	2022Q3	%
Operating revenue	27,459,637	100	25,849,191	100	20,211,458	100	17,185,684	100
Operating Costs	24,915,522	91	19,843,413	77	17,121,695	77	15,637,293	91
Gross Profit	2,544,115	9	6,005,778	23	3,089,763	23	1,548,391	9
Operating Expenses	1,684,150	6	2,372,569	9	1,307,486	9	929,061	6
Operating Profit	859,965	3	3,633,209	14	1,782,277	14	619,330	3
Total Non-Op Inc. / Exp.	-293,987	1	-623,181	3	208,598	3	111,074	1
Pre-Tax Income	565,978	2	3,010,028	11	1,990,875	11	730,404	4
Income Tax Expense	207,354	1	610,482	2	531,327	2	191,017	1
Net Income	358,624		2,399,546	9	1,459,548	9	539,387	3
EPS (NTD)	0.02		1.68		0.72		0.35	
Dividend (NTD)	–		Cash0.7		Cash0.42		–	



Consolidated Balance Sheets September 30, 2022

1 of 2

Unit: 1,000 NTD

Account	2022. 9. 30	%	2021. 12. 31	%	2021. 9. 30	%
Cash and cash equivalents	5, 511, 908	22	6, 438, 023	27	7, 134, 129	30
Financial assets at fair value through profit loss-current	1, 009, 395	4	818, 854	3	808, 109	3
Accounts receivable	4, 356, 752	18	3, 027, 464	13	2, 670, 521	11
Inventories	2, 570, 709	10	2, 520, 543	10	2, 222, 016	9
Other current assets	830, 159	3	636, 841	3	785, 803	4
Total current assets	14, 278, 923	57	13, 441, 725	56	13, 620, 578	57
Financial assets at fair value through profit or loss-non-current	2, 730, 118	11	2, 684, 985	11	2, 488, 219	10
Property plant and equipment	5, 245, 829	21	5, 059, 629	21	5, 036, 441	21
Right-of-use assets	1, 466, 711	6	1, 494, 011	6	1, 510, 231	6
Other non-current assets	1, 337, 526	5	1, 328, 773	6	1, 387, 809	6
Total non-current assets	10, 780, 184	43	10, 567, 398	44	10, 422, 700	43
Total assets	25, 059, 107	100	24, 009, 123	100	24, 043, 278	100



Consolidated Balance Sheets September 30, 2022

2 of 2

Unit: 1,000 NTD

科目	2022. 9. 30	%	2021. 12. 31	%	2021. 9. 30	%
Short-term borrowing & Long-term liabilities due within one year or one operating cycle	1,265,309	5	923,927	3	1,083,448	5
Accounts payable	1,760,135	7	1,587,517	7	1,074,697	4
Other accounts payable	1,100,892	5	1,177,954	5	987,582	4
Other current liabilities	813,556	3	712,010	3	1,083,436	5
Total current liabilities	4,939,892	20	4,401,408	18	4,229,163	18
Long-term loans	1,205,033	5	1,462,778	6	1,439,361	6
Other non-current liabilities	1,550,771	6	1,517,830	7	1,503,614	6
Total non-current liabilities	2,755,804	11	2,980,608	13	2,942,975	12
Total liabilities	7,695,696	31	7,382,016	31	7,172,138	30
Equity attributable to owners of parent company	13,054,452	52	12,623,430	52	12,359,865	51
Non-controlling interests	4,308,959	17	4,003,677	17	4,511,275	19
Total equity	17,363,411	69	16,627,107	69	16,871,140	70
Total liabilities and equity	25,059,107	100	24,009,123	100	24,043,278	100



Financial Ratio Analysis

	Financial Ratio	2021/09/30	2022/09/30
Financial Structure	Shareholders' equity as asset ratio	70.17%	69.29%
	Liabilities to asset ratio	29.83%	30.71%
Solvency	Current ratio	322.06%	289.05%
	Quick ratio	257.96%	223.04%
Profitability	Gross margin	16.76%	9.01%
	Operating interest rate	10.70%	3.60%
Operational capacity	Average collection period	53days	59days
	Average payment period	22days	29days
Rate of return	Shareholders' return on equity	10.71%	3.17%
	Total return on assets	7.63%	2.42%



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